

Performance Results for 2020-21 Stó:lō Community Futures

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	2020-21
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community-based projects (new & on-going)	22
2. Total number of local and regionally-based community strategic plans developed and/or updated	1
<i>Rural access to business development services</i>	
3. Total number of business training session participants	115
4. Total number of business advisory services	1,539
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	*\$140,189.15
6. Total number of loans	*14
7. Number of jobs created/maintained/expanded through lending ¹	211
Provide additional information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>With COVID-19 directly impacting businesses in 2020-2021, Stó:lō Community Futures (SCF) focused on providing resources and training to Indigenous entrepreneurs to assist them through the challenges they faced in business recovery.</p> <p>SCF created various partnerships and collaborations, that provided business recovery supports with initiatives and training programs:</p> <ul style="list-style-type: none"> • The Chilliwack Economic Recovery Network (CERN) was created that includes local business and economic development organizations, including our regional Community Futures South Fraser (CFSF), to work on various initiatives and campaigns to assist Indigenous and non-Indigenous business in business recovery efforts. This included the Project Restart Project through funding from the CFBC Regional Optimization Fund to CFSF and SCF, in collaboration with CERN, which provided a series of workshops and one-on-one training. Several Indigenous entrepreneurs accessed these various sessions. • SCF offered various training programs focused upon e-commerce, including the five week, 10 sessions of the Indigenous FUNdamentals Series: Nurture the Sprit of Entrepreneurship and Jelly Marketing series. 	

¹ Estimated at the time of lending

- SCF partnered with the University of the Fraser Valley (UFV) in a Memorandum of Understanding, to begin the process of creating an Indigenous Training program that will be offered at UFV.
- Also, as tourism was one of the hardest hit sectors, SCF partnered with Tourism Chilliwack and Indigenous Tourism BC, to hold a session with local Indigenous tourism-based entrepreneurs.
- Furthermore, our valued partner, Vancity collaborated with SCF in offering the Each One, Grow One virtual training sessions.

*CFLIP funding was not received prior to March 31st, 2021, therefore, loans were processed through our Vancity Indigenous Impact Investment Fund. An additional 10 loans totaling \$562,990.67 were issued. The total annual combined totals are: 24 loans with \$703,180.17 in value of loans, which confirms the strength and resiliency of Indigenous entrepreneurs contributing towards business growth in S'ólh Téméwx during COVID-19, all of which we non-emergency loans.

SCF was honoured for being nominated by the Indigenomics Institute as one of the “10 to Watch” List. This List recognizes Indigenous businesses, organizations and partners from across Canada, that have demonstrated excellence, innovation and committed action towards the growth of the Indigenous business economy. Here it the Youtube link to view the announcement:

Youtube link: <https://www.youtube.com/watch?v=P2K13lwphA>